

ASX Announcement

8 September 2023

ASX: MKR



Trans Asia Debt Facility Extended

Manuka is pleased to advise that it has reached agreement on an extension to its existing debt facility provided by TransAsia Private Capital Limited ('TransAsia').

Whilst the senior secured facility provided by TransAsia expires 30 September 2023, TransAsia confirms that it does not intend calling on the funds and will work with the Company to either extend the term of the existing facility while it continues to secure a refinancing, or adopt an alternative debt financing solution, ensuring Manuka is able to continue its full mining and commercial operations, as has been the case over the past 4 years.

Furthermore, Manuka confirms that it is currently in advanced discussions with other debt providers on a debt refinancing, with a focus on an extended tenor to any new facility.

The Company expects to be able to announce revised debt facility arrangements in the December 2023 Quarter.

Manuka's Executive Chairman, Dennis Karp, commented: *"Once again we wish to note our appreciation of the ongoing support provided by TransAsia. They have been an outstanding financing partner for Manuka from our commencement and continue to strongly back our growth strategy and the commercial direction we are pursuing."*

About Manuka

Manuka Resources Limited (ASX: MKR) is an Australian mining and exploration company with key assets located in the Cobar Basin, central west New South Wales. In addition to its recent acquisition of Trans-Tasman Resources Limited owner of the Taranaki VTM Project, it is the 100% owner of two fully permitted mining projects, one gold and one silver, both within the Cobar Basin, which include the following:

- Gold - Mt Boppy Gold mine, 48-person mine camp and neighbouring tenements, hosting an existing open pit mineral resource¹ and combined ROM, waste and tailings material all of which lend themselves to upgrading through screening. The Company has commenced a screening and gold recovery project, processing the product at its Wonawinta plant. It has confidence the gold from these sources can be extracted profitably and over a period of ~3 years. Manuka also awaits the outcome of its forthcoming exploration program to determine as to whether the future for mining any Mt Boppy extensions will be as an underground or open cast mine.
- Silver - Wonawinta silver project, with mine, 84 person mine camp, processing plant and neighbouring tenements. Previously renowned as the largest primary producer of silver in Australia, the mine hosts a significant JORC resource². The Wonawinta processing plant has a

¹ ASX release 29 July 2022

² ASX release 1 April 2021

nameplate capacity of >850,000 tonnes per year (which the Company now sees expanded to >1.0Mt/yr. The Company has recently completed a plant and metallurgical recovery optimisation.

There exists a number of highly prospective base metals exploration targets on Manuka's ~1,150km² tenement package within the Cobar Basin.

- The Taranaki VTM Iron Sand Project recently released its maiden vanadium resource³ which ranks it as one of the largest drilled vanadium projects globally. The Project has a granted mining licence and is in the lowest quartile of the iron ore production cost curve. The Company awaits the reissuance of its Environmental Approval before completing its Bankable Feasibility Study.



This announcement has been approved for release by the Board of Directors of Manuka Resources Limited.

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Important Information

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³ ASX release 1 March 2023