

Gold Production from Mt Boppy Pit Recommences

Highlights

- **Manuka Resources Limited (“Manuka”) is pleased to advise that gold production from Mt Boppy has recommenced at its 100% owned Wonawinta metallurgical plant;**
- **Our outlook for gold production from Mt Boppy remains consistent with the forward planning provided in the February 2023 Strategic Exploration Review which highlighted production ramping up to between 20~25kozpa Au for ~3 years;**
- **The recommencement of gold production will underpin organically funded exploration of the priority targets identified in the Strategic Exploration Review;**
- **Near-mine gold exploration and drilling will aim to delineate Indicated Mineral Resource targets as announced in the Strategic Exploration Review released through the ASX on 14 February 2023¹. Priority targets are the Mt Boppy open cast and depth extensions, along with the McKinnons Mine & Pipeline Ridge prospects.**

¹ ASX release 14 February 2023

About Manuka Resources Limited

Manuka Resources Limited (ASX: MKR) is an Australian mining and exploration company with key assets located in the Cobar Basin, central west New South Wales. In addition to its recent acquisition of Trans-Tasman Resources Limited owner of the Taranaki VTM Project, it is the 100% owner of two fully permitted mining projects, one gold and one silver, both within the Cobar Basin, which include the following:

- Gold - Mt Boppy Gold mine, 48 person mine camp and neighbouring tenements, hosting an existing open pit mineral resource² and awaiting the outcome of its forthcoming exploration program to determine as to whether the future for mining any Mt Boppy extensions will be as an underground or open cast mine. The Mt Boppy project ceased current open pit mining activities in Q4 2021 and is in an advanced exploration phase including current drilling beneath the pit floor and nearby prospects. In addition, Manuka has identified a number of stockpiles and tailings deposits which are economically viable and are now being processed.
- Silver - Wonawinta silver project, with mine, 84 person mine camp, processing plant and neighbouring tenements. Previously renowned as the largest primary producer of silver in Australia, the mine hosts a significant JORC resource³. The Wonawinta processing plant has a nameplate capacity of >850,000 tonnes per year. The Company has recently completed a plant and metallurgical recovery optimisation.

There exists a number of highly prospective base metals exploration targets on Manuka's ~1,150km² tenement package within the Cobar Basin.

The Taranaki VTM Iron Sand Project recently released its maiden vanadium resource⁴ which ranks it as one of the largest drilled vanadium projects globally. The Project has a granted mining licence and is in the lowest quartile of the iron ore production cost curve. The Company awaits the reissuance of its Environmental Approval before completing its Bankable Feasibility Study.



This announcement has been approved for release by the Board of Manuka Resources Limited.

For further information contact:

² ASX release 29 July 2022

³ ASX release 1 April 2021

⁴ ASX release 1 March 2023

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Important Information

This report includes forward-looking statements and comments about future events, including the Company's expectations about the performance of its businesses. Forward-looking words such as "expect", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" or other similar expressions are intended to identify forward-looking statements. Such statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward-looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this report to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based. No Limited Party or any other person makes any representation, or gives any assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in the report will occur.