

# **Gold Deliveries Resume & On Track for Steady State Production**

## **Key Points**

- **Manuka is extremely pleased to advise that it sent its 3<sup>rd</sup> payable delivery of gold to ABC Refinery on Thursday 3 August.**
- **A further delivery is expected tomorrow (Tuesday 8 August)**
- **Deliveries are now anticipated to occur on a regular weekly basis, as Manuka processes the various ROM and waste dump stockpiles from its Mt Boppy gold project**
- **Screening of the material is progressing as per mine planning**
- **Processing of the screened material is recovering gold @ >77%**
- **Gold in circuit as at end July >1300oz gold**

As at the end of July a total of 96,060t of waste and ROM material had been screened. This has generated a total of 60,108t screened material of which 51,767 is <8mm (54% of total) and 8,341t is between 8-20mm fractions (9% of total).

Key project metrics are in line with original project expectations (gold grade post screening >1.7g/t Au).

This gives us confidence that we can achieve the project targets of between 350 – 450 ounces gold per week.



**This announcement has been approved for release by the Board of Manuka Resources Limited.**

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### **Important Information**

This report includes forward-looking statements and comments about future events, including the Company's expectations about the performance of its businesses. Forward-looking words such as "expect", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" or other similar expressions are intended to identify forward-looking statements. Such statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward-looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this report to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based. No Limited Party or any other person makes any representation, or gives any assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in the report will occur.

## About Manuka Resources Limited

Manuka Resources Limited (ASX: MKR) is an Australian mining and exploration company with key assets located in the Cobar Basin, central west New South Wales. In addition to its recent acquisition of Trans-Tasman Resources Limited owner of the Taranaki VTM Project, it is the 100% owner of two fully permitted mining projects, one gold and one silver, both within the Cobar Basin, which include the following:

- Gold - Mt Boppy Gold mine, 48-person mine camp and neighbouring tenements, hosting an existing open pit mineral resource<sup>1</sup> and combined ROM, waste and tailings material all of which lend themselves to upgrading through screening. The Company has commenced a screening and gold recovery project, processing the product at its Wonawinta plant. It has confidence the gold from these sources can be extracted profitably and over a period of ~3 years. Manuka also awaits the outcome of its forthcoming exploration program to determine as to whether the future for mining any Mt Boppy extensions will be as an underground or open cast mine.
- Silver - Wonawinta silver project, with mine, 84 person mine camp, processing plant and neighbouring tenements. Previously renowned as the largest primary producer of silver in Australia, the mine hosts a significant JORC resource<sup>2</sup>. The Wonawinta processing plant has a nameplate capacity of >850,000 tonnes per year (which the Company now sees expanded to >1.0Mt/yr. The Company has recently completed a plant and metallurgical recovery optimisation.

There exists a number of highly prospective base metals exploration targets on Manuka's ~1,150km<sup>2</sup> tenement package within the Cobar Basin.

The Taranaki VTM Iron Sand Project recently released its maiden vanadium resource<sup>3</sup> which ranks it as one of the largest drilled vanadium projects globally. The Project has a granted mining licence and is in the lowest quartile of the iron ore production cost curve. The Company awaits the reissuance of its Environmental Approval before completing its Bankable Feasibility Study.

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<sup>1</sup> ASX release 29 July 2022

<sup>2</sup> ASX release 1 April 2021

<sup>3</sup> ASX release 1 March 2023