

ASX Announcement

24 March 2021

**ASX: MKR
MARKET SENSITIVE**



Manuka Resources Update

As a brief update, please note that Manuka Resources (the Company) managed through the recent extreme weather event with rains initially causing minor inconvenience to haulage between Mt Boppy and the Wonawinta processing plant, before halting production at both sites for safety reasons. Notwithstanding the extreme weather conditions mining was down for only 3 days and the Company is pleased to advise that both mining activities and production resumed operations on 24 March 2021.

The Company is expecting to announce a Resource Update (the maiden resource under Manuka ownership) of the Wonawinta silver oxides by the end of this month. This will be a real milestone for Manuka Resources, in its quest to become the largest primary producer of silver in Australia.

The Update is being independently compiled by Mining Associates which previously completed the Independent Technical Report on both Mt Boppy and the Wonawinta Project, and for Manuka's IPO Prospectus.

Notwithstanding the small interruption to production due to weather, gold output has been very solid during the March Quarter, a function of both better grades and consistent production. Manuka looks forward to reporting its best quarter of gold production in this current quarter.

Finally, the Company would like to advise of an updated broker report from MST Access uploaded to its website today.

This announcement has been approved for release by the Board of Directors of Manuka Resources Limited.

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