

ASX Announcement

19 February 2021

ASX: MKR

Manuka Resources Release of Escrow

Manuka Resources Limited (“**Manuka**” or the “**Company**”) hereby announces, in accordance with Listing Rule 3.10A, the following securities will be released from escrow.

Securities	Number of Securities	Escrow period expiry
Fully Paid Ordinary shares	844,482	27 February 2021

The Company will apply for quotation of the ordinary shares that are to be released from escrow with ASX by lodgement of an Appendix 2A.

The release of ordinary shares from escrow will not affect any other escrowed securities held under their respective mandatory escrow restriction agreements.

Restricted Securities which will remain in escrow	Number of Securities	Escrow period expiry
Fully Paid Ordinary shares	3,095,593	12 May 2021
Fully Paid Ordinary shares	5,088,606	8 July 2021
Fully Paid Ordinary shares	167,862,649	14 July 2022
Options exercisable at 25 cents on or before 17 April 2023	3,250,000	16 April 2021
Options exercisable at 25 cents on or before 17 April 2023	1,500,000	6 May 2021
Options exercisable at 25 cents on or before 17 April 2023	6,500,000	14 July 2022
Options exercisable at 25 cents on or before 14 July 2023	10,000,000	14 July 2022

This announcement has been approved for release by the Board of Directors of Manuka Resources Limited.

For further information contact:**Dennis Karp**

Executive Chairman

Manuka Resources Ltd

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For further information visit the website: <https://www.manukaresources.com.au>

Visit us on LinkedIn: <https://www.linkedin.com/company/manuka-resources-limited/>

Visit us on Twitter: <https://twitter.com/ManukaResources>

About Manuka

Manuka Resources Limited (ASX: MKR) is an Australian mining company located in the Cobar Basin, central west New South Wales. It is the 100% owner of two fully permitted gold and silver projects which include the following:

- Mt Boppy Gold mine and neighbouring tenements. The Mt Boppy project is currently in production and processing its gold ore through the Company's processing plant at Wonawinta.
- Wonawinta silver project, with mine, processing plant and neighbouring tenements. The Wonawinta processing plant has a nameplate capacity of 850,000 tonnes per year.

The Wonawinta silver project was previously the largest producer of primary silver in Australia. Manuka intends to return it to the production of silver doré in mid-2021, following the completion of mining at Mt Boppy.