

ASX Announcement

12 October 2021

ASX: MKR

Record Profit for September, Debt Reduced

Manuka is pleased to announce a record month of gold sales and profitability from its Mt Boppy operation.

As mentioned in our release on 5 October, the month of September has continued the strong gold production and sales trends seen during the Quarter, with Manuka achieving its third consecutive record. Following completion of its September management accounts, Manuka Resources Limited (Manuka or the Company) is pleased to advise of another record profit achieving \$4.1 million in profit for September.

The Company anticipates lodging its more comprehensive Quarterly Activities Report and 4C shortly.

Sales Revenues	AUD \$9.12 million
Gold sold	3,710 oz
Silver sold	2,757 oz
Total costs (including finance and corporate overhead)	AUD \$5.0 million
Unaudited Monthly profit	AUD \$4.1 million

The Company further advises that following three months of excellent cashflow generation, it has elected to make a principal repayment of US\$1 million against its existing debt facility during September 2021. Although the Facility is not due for repayment until 30th September 2022, Manuka has the capacity within the terms of the Facility to make early repayments with no penalty. The residual balance at the time of writing is USD\$9.0m

Manuka continues to work towards an internal target for debt repayment of Q1 2022, in line with the conclusion of gold production from the current pit-shell at Mt Boppy.

Specific details surrounding company liquidity, as well as on exploration, development and production activities, and an Appendix 5B, will all be included in the September Quarterly Activities Report.

About Manuka

Manuka Resources Limited (ASX: MKR) is an Australian mining and exploration company located in the Cobar Basin, central west New South Wales. It is the 100% owner of two fully permitted gold and silver projects which include the following:

- Mt Boppy Gold mine and neighbouring tenements. The Mt Boppy project is currently in production and processing its gold ore through the Company's processing plant at Wonawinta.
- Wonawinta silver project, with mine, processing plant and neighbouring tenements. The Wonawinta processing plant has a nameplate capacity of 850,000 tonnes per year.
- Highly prospective exploration targets on its ~1250km² tenement portfolio in the Cobar Basin



This announcement has been approved for release by the Board of Directors of Manuka Resources Limited.

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Important Information

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