

ASX Announcement

24 August 2022

ASX: MKR



Trans Asia Debt Facility Extended

Manuka is pleased to advise that documentation has been executed finalising an extension to its existing debt facility with TransAsia Private Capital Limited ('TransAsia'). The maturity date of this facility has been extended by 12 months to 30 Sept 2023 on existing terms and coupon.

Other key features of the revised facility include:

- No Arrangement fees or other upfront payments of any kind;
- A single bullet payment due Sept 30, 2023;
- No early repayment penalties;
- No hedging requirement; and
- The issue of 5m options expiring in October 2024 with a strike price based on a VWAP formula.
- Manuka is incentivised to make principal repayments over the next 12 months, and if not achieved will issue up to an additional 12m options, again with a strike price based on a VWAP formula (the amount to be issued reduces as principal payments are made).

Manuka's Executive Chairman, Dennis Karp, commented: *"We continue to greatly appreciate the ongoing support provided by TransAsia. It has always been an outstanding financing partner for Manuka and it continues to strongly back our growth strategy and recent acquisition."*

This announcement has been approved for release by the Chairman of Manuka Resources Limited.

About Manuka

Manuka Resources Limited (ASX: MKR) is an Australian mining and exploration company located in the Cobar Basin, central west New South Wales. It is the 100% owner of two fully permitted gold and silver projects which include the following:

- Mt Boppy Gold mine and neighbouring tenements. Operations at the Mt Boppy project are currently suspended, as the Company awaits an updated mine plan.
- Wonawinta silver project, with mine, processing plant and neighbouring tenements. The Wonawinta processing plant has a nameplate capacity of 850,000 tonnes per year, and has been processing the silver stockpiles seen below in the photo since April 2022.

Manuka has also entered into a binding term sheet to purchase Trans-Tasman Resources Limited, owners of the South Taranaki Bight VTM (vanadiferous titanomagnetite) project.



This announcement has been approved for release by the Board of Directors of Manuka Resources Limited.

For further information contact:

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Important Information

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