

30 May 2017

ASX Release

Manuka Resources Limited Prospectus Withdrawal

Manuka Resources Limited (“**Manuka**” or “**the Company**”) lodged a prospectus with the Australian Securities and Investments Commission on 23 March 2017 (“Prospectus”) for its initial public offer to raise a minimum of \$10 million (“Offer”) and proposed listing on the Australian Securities Exchange.

The Company wishes to advise that since lodgement of the Prospectus, Manuka has:

- (a) elected to obtain the funding required to recommence production at its flagship Manuka Silver Project located near Cobar in central New South Wales from the debt market and has entered into a binding Term Sheet for the provision of debt finance, which is non-dilutive and cost effective and has the potential to advance Manuka towards a production decision in the second half of 2017; and
- (b) agreed to proceed with the purchase of a package of mining leases and exploration licences located within the Cobar Basin in central New South Wales, being a near-term gold production opportunity with previously reported reserves, which could add substantial value to Manuka from both a strategic and production perspective.

Accordingly, having regard to the new circumstances that have arisen since the lodgement of the Prospectus, the board of the Company has lodged a supplementary prospectus (copy attached) with ASIC to withdraw the Offer under the Prospectus.

All application monies that have been received from applicants under the Offer will be refunded in full. As stated in the Prospectus, no interest is payable on refunded application monies.

Manuka looks forward to providing further progress updates in the near future which will be posted on the Company’s website: manukaresources.com.au